JINDAL SAW LTD.

JINDAL TOTAL PIPE SOLUTIONS

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2015

PART I (₹ in Crores)

S. No.	Particulars	Quarter Ended 30.06.2015 Unaudited	Quarter Ended 31.03.2015 Unaudited	Quarter Ended 30.06.2014 Unaudited	Year Ended 31.03.2015 Audited
1	**Income from Operations**				
	(a) Net Sales /Income from Operations (Net of excise duty)	1,908.20	2,078.56	1,145.11	6,588.52
	(b) Other Operating Income	4.02	4.88	3.96	12.78
	Total Income from Operations (net)	**1,912.22**	**2,083.44**	**1,149.07**	**6,601.30**
2	**Expenses**				
	(a) Cost of materials consumed	986.67	936.28	740.54	3,881.41
	(b) Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	174.40	252.99	(131.69)	(258.73)
	(c) Employee benefits expense	105.47	106.50	85.95	373.80
	(d) Depreciation and amortization expense	58.62	61.99	62.07	249.16
	(e) Other expenses	393.00	524.97	292.43	1,732.37
	Total expenses	**1,718.16**	**1,882.73**	**1,049.30**	**5,978.01**
3	**Profit/(Loss) from Operations before other Income, finance costs and Exceptional Items (1-2)**	**194.06**	**200.71**	**99.77**	**623.29**
4	Other Income	39.06	32.31	27.36	121.96
5	**Profit/(Loss) from ordinary activities before finance costs and Exceptional Items (3+4)**	**233.12**	**233.02**	**127.13**	**745.25**
6	Financial costs	82.95	84.43	62.65	281.91
7	**Profit/(Loss) from ordinary activities after finance costs but before Exceptional Items (5-6)**	**150.17**	**148.59**	**64.48**	**463.34**
8	Exceptional Items (refer note 1)	4.53	(18.67)	10.54	(53.08)
9	**Profit/(Loss) from Ordinary Activities before tax (7+8)**	**154.70**	**129.92**	**75.02**	**410.26**
10	Tax expense (refer note 2)	50.48	58.82	20.12	147.73
11	**Net Profit/(Loss) from Ordinary Activities after tax (9-10)**	**104.22**	**71.10**	**54.90**	**262.53**
12	Extraordinary Items (Net of Tax expense)	-	-	-	-
13	**Net Profit/(Loss) for the period (11-12)**	**104.22**	**71.10**	**54.90**	**262.53**
14	Paid- up equity share capital (₹ 2 per share)	60.91	58.01	55.25	58.01
15	Reserves excluding Revaluation Reserves				4,167.87
16	Debenture Redemption Reserve				105.81
17.i	**Earnings Per Share before Extraordinary items (on Face Value of ₹ 2/- each) (not annualized) :**				
	Basic (₹)	3.49	2.57	1.99	9.50
	Diluted (₹)	3.26	2.45	1.99	9.05
17.ii	**Earnings Per Share after Extraordinary items (on Face Value of ₹ 2/- each) (not annualized) :**				
	Basic (₹)	3.49	2.57	1.99	9.50
	Diluted (₹)	3.26	2.45	1.99	9.05

PART II

A	**PARTICULARS OF SHAREHOLDING**				
1	Public shareholding				
	--- Number of shares	148,401,416	148,401,416	148,401,416	148,401,416
	--- Percentage of shareholding	48.73	51.17	53.73	51.17
2	Promoters and promoter group Shareholding				
	a) Pledged/Encumbered				
	--- Number of shares	-	-	-	-
	--- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-
	--- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-
	b) Non-encumbered				
	--- Number of shares	156,129,215	141,630,519	127,822,105	141,630,519
	--- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00	100.00	100.00	100.00
	--- Percentage of shares (as a % of the total share capital of the company)	51.27	48.83	46.27	48.83

	Particulars	Quarter Ended (30.06.2015)
B	**INVESTOR COMPLAINTS**	
	Pending at the beginning of the quarter	Nil
	Received during the quarter	2
	Disposed of during the quarter	2
	Remaining unresolved at the end of the quarter	Nil

Notes:

1 Exceptional items :

(a) The net foreign exchange gain/(loss) on account of differences and reinstatement in foreign exchange transactions is continued to be considered by the company as "exceptional" in nature which primarily relates to finance, sales and purchase of raw materials.

(b) The Company is a net exporter and follows natural hedging policy to manage its foreign exchange exposure.

2 Tax Expense consists of Current Tax (net of MAT credit entitlement) and Deferred Tax.

3 The Company has only one business segment namely "Iron and Steel Products" as primary segment in standalone results.

4 Previous period/year figures have been re-grouped/re-arranged wherever considered necessary.

5 These results were reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 27th July, 2015. The Statutory Auditors have carried out Limited Review of these financial results.

By Order of the Board
for JINDAL SAW LTD.

Place : New Delhi
Date : 27th July, 2015

Sminu Jindal
Managing Director
DIN:00005317

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